

STATE OF ALABAMA)
COUNTY OF BALDWIN)

**RESOLUTION NO. 2020-039
OF THE
BALDWIN COUNTY COMMISSION**

BE IT RESOLVED by the COUNTY COMMISSION of BALDWIN COUNTY, ALABAMA (the "County"), as follows:

Section 1. Findings. (a) The County has determined that, in order to provide funds for the refunding of certain outstanding general obligation indebtedness and the construction of certain capital improvements within the County, including transportation improvements, courthouse renovations, and a new jail facility, it will be necessary and in the best public interest of the County to issue its General Obligation Warrants, Series 2020, and to pay the debt service on the Building Revenue Warrants, Series 2020, issued by The Public Building Authority of Baldwin County (collectively the "Warrants").

(b) The County and its Financial Advisor, Stifel Nicolaus & Company, Incorporated, solicited responses from prospective underwriters for the Warrants through its Request for Statement of Qualifications: Underwriter, dated November 13, 2019. The County and the Financial Advisor have received and reviewed the received responses.

Section 2. Appointment of Underwriter. The County hereby confirms the appointment of Raymond James, as Underwriter, and authorizes such Underwriter to take such action as is necessary to market the Warrants, and to sell such Warrants when, in their discretion, and upon consultation with the County and its Financial Advisor, conditions are favorable.

Section 3. Authorization to Sign Warrant Purchase Agreement. Upon the sale of the Warrants, the County hereby authorizes and directs the Chairman execute a Warrant Purchase Agreement between the County and the Underwriter immediately following such sale.

ADOPTED this the 3rd day of December, 2019.


Billie Jo Underwood, Chairman

ATTEST:

Wayne Dyess, County Administrator

